

Code	STB
Company name	Sai Gon Thuong Tin Commercial Joint Stock Bank
Date	04/20/2020
Subject	Explanation for separate FS Q1.2020

Content:

Sai Gon Thuong Tin Commercial Joint Stock Bank has explained the separate financial statement for the first quarter of 2020:

- Profit after tax of Q1.2020 was by 717.7 billion dongs, decreasing by 92.8 (-11.4%) billion dongs compared to the first quarter of 2019 due to the following reasons:
 - a. Net profit increased by 349.1 billion dongs because:
 - ✓ Profit increased by 1,093.3 billion dongs.
 - The lending balance increased by 34,466 billion dongs, so the gain from lending increased by 924.8 billion dongs;
 - The deposit at credit increased compared to the same period of last year, so the gain from deposit increased by 23.3 billion dongs;
 - The debt securities investment increased by 11,253 compared to the same period of last year, so the gain from debt securities investment increased by 84.8 billion dongs;
 - Other gains increased by 60.4 billion dongs.
 - ✓ Expenses for deposit and borrowing increased by 744.2 billion dongs.
 - The clients' deposit increased 29,571 billion dongs, so the expense for deposit increased by 752.3 billion dongs;
 - The borrowing decreased compared to the same period of last year, so the expense for borrowing decreased by 19.8 billion dongs;
 - Other expenses increased by 11.7 billion dongs
 - b. Other income decreased by 16.3 billion dongs. In particular, the income from services increased by 64.4 billion dongs; the income from securities trading decreased by 4.8 billion dongs; the income from other activities decreased by 197.7 billion dongs; the income from foreign exchange trading increased by 124 billion dongs; the capital contribution decreased by 2.2 billion dongs.
 - c. Other expenses increased by 425.6 billion dongs. In particular, the provision for credit increased by 7.3 billion dongs; the operating expense increased by 431.6 billion dongs;

the corporate income tax expense decreased by 13.3 billion dong.

Therefore, $(a) + (b) - (c) = 92.8$ billion dong.